of special loans to the Punja cultivators in Kuttanad. Out of the allotment of Rs. 3·5 lakhs provided for the grant of ordinary Agricultural loans, Rs. 2 lakhs will be earmarked for the purpose of granting small loans during 1107, on account of the economic depression prevailing in the country, as was done in the case of the additional grant of Rs. 1½ lakhs sancticned for the grant of such loans during the current year. But it is proposed to raise the maximum limit to Rs. 500 as the limit of Rs. 200 now fixed appears to be too low. The grant of Re. 1 lakh under special loans provided for the next year is intended to help the Punja cultivators in Kuttanad, especially the cultivators of lands reclaimed from the Vembanad Lake, in pumping out water.

49. *Other Loans.*—A provision of Rs. half a lakh for Industrial Loans and of another half a lakh for Miscellaneous loans and advances bearing interest, is also made for the next year.

50. *Land Mortgage Bank.*—The Banking Enquiry Committee have in their report urged the necessity of organising a Land Mortgage Bank in Travancore and the Registrar of Co-operative Societies has been asked to frame and submit to Government definite proposals in that behalf.

## GENERAL POSITION.

51. Government balance at the end of the year 1099 stood at Rs. 74·75 lakhs. The revenue in 1100 was Rs. 206·4 lakhs; it rose up to Rs. 251·16 lakhs in 1104 and came down to Rs. 247·23 lakhs in 1105. The revenue surplus from 1100 to the end of 1105 amounted to Rs. 105·79 lakhs. The capital receipts during the period amount to Rs. 31·32 lakhs and the capital expenditure for reproductive works amounts to Rs. 46·29 lakhs. The net surplus during the period from 1100 to 1105 for which period alone final figures are available at present, amounts to Rs. 90·82 lakhs. Government balance at the end of 1105, therefore, stood at Rs. 165·57 lakhs. The year 1106 is expected to end in a revenue deficit of Rs. 7·47 lakhs and including the Capital Expenditure, the net deficit at the end of the year is estimated at Rs. 20·82 lakhs with the result that Government balance is expected to close with Rs. 144·75 lakhs. The estimated revenue for the year 1107 is Rs. 232·19 lakhs and the expenditure is expected to stand at Rs. 231·66 lakhs. After making due provision for the expenditure under Capital Works from the surplus of previous years, Government balance at the end of 1107 is expected to stand at Rs. 130·94 lakhs.

## FINANCIAL POSITION.

52. A statement of our assets and liabilities, as at the close of 1106 and 1107, is given on page 7 of the Budget Estimates. According to the final accounts of 1105, our booked assets stood at Rs. 366·88 and the liabilities at Rs. 201·31 lakhs. At the close of 1106 the assets are expected to stand at Rs. 354·04 and the liabilities at Rs. 209·29 lakhs.

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